Supply chain pay remains high, but job satisfaction dips

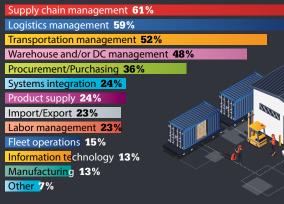
Although the average salary dropped slightly in the past year, supply chain professionals continue to command six-figure paychecks. Yet good money doesn't always guarantee job satisfaction. Among the 610 respondents to CSCMP's Supply Chain Quarterly's Fourth Annual Salary Survey—prepared in conjunction with CSCMP as well as our sister publication, DC Velocity—overall job satisfaction dipped to 85%, a slight drop from the previous year. While the study didn't dig into the causes of that decline, it's worth noting that more than three-quarters (77%) of the respondents also reported that they had taken on additional job responsibilities over the past three years. But that's not to say they have soured on the profession. Despite the extra duties and dip in job satisfaction, 95% of respondents still say they would recommend a career in supply chain to young people entering the job market.

Average salary \$140.780

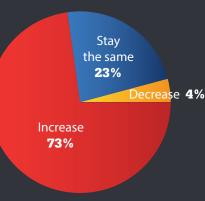


(2022 Salary Survey average salary: \$144,017)

The functions our readers control or influence:



In the past year, did your total annual compensation:



Over the past three years, has the number of functions you manage:

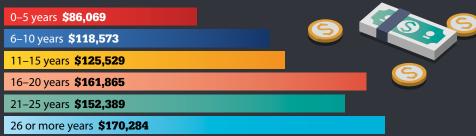


Say they are satisfied with their careers in the supply chain profession



Say they would recommend the profession to a young person entering the job market **95%**

Average salary by experience (years worked in supply chain-related positions):



Average salary by education

High school diploma \$	98,843		
Two-year college degre	e \$102 ,	342	
Some college \$138,51	2		
Bachelor's degree \$138	5,352		
Master's degree \$145,6	697		
Ph.D. \$236,475			

Average salary by industry sector

Software/technology \$160,461
Food & grocery \$152,345
Health care and pharmaceutical \$147,979
Consumer packaged goods \$142,916
Third-party logistics services \$142,642
Manufacturing \$141,209
Consultants \$140,622
Retail trade \$138,517
Apparel and footwear \$136,940
Educational services \$136,833
Material handling \$136,125
Transportation (includes equipment and services) and warehousing \$132,77
Other \$132,304
Wholesale trade/retail \$129,459
Professional Services \$126,364
Chemicals and allied products \$115,024
Energy \$113,813
Automotive \$109,806

GLOBAI

LOGISTICS

MANUFACTURING

PROCUREMENT

TECHNOLOGY

Other than more money, what would give supply chain professionals more job satisfaction?

- Four-day work week
- Addressing staff shortages/adding more
- Better communication, more automation
- Offering work-from-home options/ hybrid schedules
- More open conversations about career progression

SOURCE: CSCMP's Supply Chain Quarterly/DC Velocity 2023 Salary Survey



Information technology \$106,410

Agriculture, Forestry, Fishing, and Hunting **\$10**6,250

Average salary by region

West **\$154,722** (ID, MT, WY, NV, UT, CO, AZ, NM, WA, OR, CA) Middle Atlantic **\$154,216** (NY, NJ, PA, DE, DC, MD) South \$145,892 (KS, MO, KY, TN, MS, AL, OK, AR, LA, TX) Southeast \$139,699 (VA, WV, NC, SC, GA, FL) New England \$134,427 (ME, NH, VT, MA, CT, RI) Midwest \$133,883 (WI, MI, IL, IN, OH, ND, SD, MN, NE, IA)

Canada **\$90,961** Outside U.S. & Canada **\$83,943**

Hawaii, Alaska, Puerto Rico, U.S. Virgin Islands \$79,750

Mexico \$52,582